

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

(Amendment No. 2)\*

**Ibotta, Inc.**

(Name of Issuer)

**Class A common stock, par value \$0.00001 per share**

(Title of Class of Securities)

**451051106**

(CUSIP Number)

**03/31/2025**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

**SCHEDULE 13G**

**CUSIP No.** 451051106

1	<b>Names of Reporting Persons</b> D. E. Shaw & Co., L.P.
2	<b>Check the appropriate box if a member of a Group (see instructions)</b> <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	<b>Sec Use Only</b>
4	<b>Citizenship or Place of Organization</b> DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 2,538,699.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 2,597,541.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 2,597,541.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 9.9 %	
12	Type of Reporting Person (See Instructions) IA, PN	

## SCHEDULE 13G

CUSIP No.	451051106
-----------	-----------

1	Names of Reporting Persons D. E. Shaw & Co., L.L.C.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 2,538,699.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 2,597,541.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 2,597,541.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	

11	Percent of class represented by amount in row (9) 9.9 %
12	Type of Reporting Person (See Instructions) OO

### SCHEDULE 13G

CUSIP No.	451051106
-----------	-----------

1	Names of Reporting Persons D. E. Shaw Valence Portfolios, L.L.C.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 1,904,099.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 1,904,099.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,904,099.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 7.2 %	
12	Type of Reporting Person (See Instructions) OO	

### SCHEDULE 13G

CUSIP No.	451051106
-----------	-----------

1	Names of Reporting Persons David E. Shaw
2	Check the appropriate box if a member of a Group (see instructions)

	<input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	Sec Use Only
4	<b>Citizenship or Place of Organization</b> UNITED STATES
<b>Number of Shares Beneficially Owned by Each Reporting Person With:</b>	5 <b>Sole Voting Power</b> 0.00
	6 <b>Shared Voting Power</b> 2,538,699.00
	7 <b>Sole Dispositive Power</b> 0.00
	8 <b>Shared Dispositive Power</b> 2,597,541.00
9	<b>Aggregate Amount Beneficially Owned by Each Reporting Person</b> 2,597,541.00
10	<b>Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)</b> <input type="checkbox"/>
11	<b>Percent of class represented by amount in row (9)</b> 9.9 %
12	<b>Type of Reporting Person (See Instructions)</b> IN

## SCHEDULE 13G

### Item 1.

- (a) **Name of issuer:**  
Ibotta, Inc.
- (b) **Address of issuer's principal executive offices:**  
1801 California Street, Suite 400, Denver, CO 80202

### Item 2.

- (a) **Name of person filing:**  
D. E. Shaw & Co., L.P.  
D. E. Shaw & Co., L.L.C.  
D. E. Shaw Valence Portfolios, L.L.C.  
David E. Shaw
- (b) **Address or principal business office or, if none, residence:**  
The business address for each reporting person is:  
Two Manhattan West  
375 Ninth Avenue, 52nd Floor  
New York, NY 10001
- (c) **Citizenship:**  
D. E. Shaw & Co., L.P. is a limited partnership organized under the laws of the state of Delaware.  
D. E. Shaw & Co., L.L.C. is a limited liability company organized under the laws of the state of Delaware.  
D. E. Shaw Valence Portfolios, L.L.C. is a limited liability company organized under the laws of the state of Delaware.  
David E. Shaw is a citizen of the United States of America.
- (d) **Title of class of securities:**  
Class A common stock, par value \$0.00001 per share

(e) CUSIP No.:

451051106

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

D. E. Shaw & Co., L.P.: 2,597,541 shares

This is composed of (i) 1,904,099 shares in the name of D. E. Shaw Valence Portfolios, L.L.C., (ii) 634,600 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C., and (iii) 58,842 shares beneficially owned by a member of the Executive Committee of D. E. Shaw & Co., L.P. and D. E. Shaw & Co., L.L.C.

D. E. Shaw & Co., L.L.C.: 2,597,541 shares

This is composed of (i) 1,904,099 shares in the name of D. E. Shaw Valence Portfolios, L.L.C., (ii) 634,600 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C., and (iii) 58,842 shares beneficially owned by a member of the Executive Committee of D. E. Shaw & Co., L.P. and D. E. Shaw & Co., L.L.C.

D. E. Shaw Valence Portfolios, L.L.C.: 1,904,099 shares

This is composed of 1,904,099 shares in the name of D. E. Shaw Valence Portfolios, L.L.C.

David E. Shaw: 2,597,541 shares

This is composed of (i) 1,904,099 shares in the name of D. E. Shaw Valence Portfolios, L.L.C., (ii) 634,600 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C., and (iii) 58,842 shares beneficially owned by a member of the Executive Committee of D. E. Shaw & Co., L.P. and D. E. Shaw & Co., L.L.C.

David E. Shaw does not own any shares directly. A member of the Executive Committee of D. E. Shaw & Co., L.P. and D. E. Shaw & Co., L.L.C. beneficially owns 58,842 shares ("EC Member Shares"). By virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co., Inc., which is the general partner of D. E. Shaw & Co., L.P., which in turn is the investment adviser of D. E. Shaw Valence Portfolios, L.L.C. and D. E. Shaw Oculus Portfolios, L.L.C., and by virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co. II, Inc., which is the managing member of D. E. Shaw & Co., L.L.C., which in turn is the manager of D. E. Shaw Valence Portfolios, L.L.C. and D. E. Shaw Oculus Portfolios, L.L.C., David E. Shaw may be deemed to have the shared power to vote or direct the vote of 2,538,699 shares ("Voting Shares"), and the shared power to dispose or direct the disposition of 2,597,541 shares (consisting of Voting Shares and EC Member Shares), constituting 9.9% of the outstanding shares and, therefore, David E. Shaw may be deemed to be the beneficial owner of such shares. David E. Shaw disclaims beneficial ownership of such 2,597,541 shares.

(b) Percent of class:

D. E. Shaw & Co., L.P.: 9.9%

D. E. Shaw & Co., L.L.C.: 9.9%

D. E. Shaw Valence Portfolios, L.L.C.: 7.2%

David E. Shaw: 9.9% %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

D. E. Shaw & Co., L.P.: 0 shares

D. E. Shaw & Co., L.L.C.: 0 shares

D. E. Shaw Valence Portfolios, L.L.C.: 0 shares

David E. Shaw: 0 shares

**(ii) Shared power to vote or to direct the vote:**

D. E. Shaw & Co., L.P.: 2,538,699 shares  
D. E. Shaw & Co., L.L.C.: 2,538,699 shares  
D. E. Shaw Valence Portfolios, L.L.C.: 1,904,099 shares  
David E. Shaw: 2,538,699 shares

**(iii) Sole power to dispose or to direct the disposition of:**

D. E. Shaw & Co., L.P.: 0 shares  
D. E. Shaw & Co., L.L.C.: 0 shares  
D. E. Shaw Valence Portfolios, L.L.C.: 0 shares  
David E. Shaw: 0 shares

**(iv) Shared power to dispose or to direct the disposition of:**

D. E. Shaw & Co., L.P.: 2,597,541 shares  
D. E. Shaw & Co., L.L.C.: 2,597,541 shares  
D. E. Shaw Valence Portfolios, L.L.C.: 1,904,099 shares  
David E. Shaw: 2,597,541 shares

**Item 5. Ownership of 5 Percent or Less of a Class.**

**Item 6. Ownership of more than 5 Percent on Behalf of Another Person.**

Not Applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not Applicable

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable

**Item 9. Notice of Dissolution of Group.**

Not Applicable

**Item 10. Certifications:**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**D. E. Shaw & Co., L.P.**

**Signature:** /s/ Daniel R. Marcus  
**Name/Title:** Daniel R. Marcus / Chief Compliance Officer  
**Date:** 05/15/2025

**D. E. Shaw & Co., L.L.C.**

**Signature:** /s/ Daniel R. Marcus  
**Name/Title:** Daniel R. Marcus / Authorized Signatory  
**Date:** 05/15/2025

**D. E. Shaw Valence Portfolios, L.L.C.**

**Signature:** /s/ Daniel R. Marcus  
**Name/Title:** Daniel R. Marcus / Authorized Signatory  
**Date:** 05/15/2025

David E. Shaw

**Signature:** /s/ Daniel R. Marcus  
**Name/Title:** Daniel R. Marcus / Attorney-in-Fact for David E. Shaw  
**Date:** 05/15/2025

**Comments accompanying signature:** Exhibit 1: Power of Attorney, granted by David E. Shaw relating to D. E. Shaw & Co., Inc., in favor of the signatories hereto, among others, dated August 1, 2024.

Exhibit 2: Power of Attorney, granted by David E. Shaw relating to D. E. Shaw & Co. II, Inc., in favor of the signatories hereto, among others, dated August 1, 2024.

#### **Exhibit Information**

Exhibit 3: Joint Filing Agreement, by and among the Reporting Persons, dated May 15, 2025.

**EXHIBIT 1**

POWER OF ATTORNEY  
FOR CERTAIN REGULATORY FILINGS  
INCLUDING CERTAIN FILINGS  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
AND THE INVESTMENT ADVISERS ACT OF 1940

I, David E. Shaw, hereby make, constitute, and appoint each of

Adam Deaton,  
Anne Dinning,  
Edward Fishman,  
Alexis Halaby,  
Edwin Jager,  
Martin Lebwohl,  
Daniel Marcus,  
Anoop Prasad,  
Maximilian Stone, and  
David Sweet,

acting individually in such person's capacity as an employee of D. E. Shaw & Co., L.P. or one of its subsidiaries, as my agent and attorney-in-fact, with full power of substitution, for the purpose of, from time to time, (i) executing in my name, in my capacity as President of D. E. Shaw & Co., Inc. (acting for itself or as the general partner of D. E. Shaw & Co., L.P. and general partner, managing member, or manager of other entities, any of which in turn may be acting for itself or other entities), all documents, certificates, instruments, statements, other filings, and amendments to the foregoing (collectively, "documents") determined by such person to be necessary or appropriate to comply with any registration or regulatory disclosure requirements and/or ownership or control-person reporting requirements imposed by any U.S. or non-U.S. governmental or regulatory authority, including without limitation Form ADV, Forms 3, 4, 5, and 13F, and Schedules 13D and 13G required to be filed with the U.S. Securities and Exchange Commission, and/or (ii) delivering, furnishing, or filing, in each case whether themselves or through their designee, any such documents to or with the appropriate governmental or regulatory authority. Any such determination shall be conclusively evidenced by such person's execution of, and/or their (or their designee's) delivery, furnishing, and/or filing of, the applicable document.

This power of attorney shall be valid as of the date set forth below and replaces the power granted on March 1, 2017, which is hereby cancelled. Furthermore, this power of attorney shall be valid with respect to any particular individual set forth above only for so long as such person remains employed by D. E. Shaw & Co., L.P. or one of its subsidiaries.

IN WITNESS HEREOF, I have executed this instrument as of the date set forth below.

Date: August 1, 2024

/s/ David E. Shaw

David E. Shaw,  
as President of D. E. Shaw & Co., Inc.

---



**EXHIBIT 2**

POWER OF ATTORNEY  
FOR CERTAIN REGULATORY FILINGS  
INCLUDING CERTAIN FILINGS  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
AND THE INVESTMENT ADVISERS ACT OF 1940

I, David E. Shaw, hereby make, constitute, and appoint each of

Adam Deaton,  
Anne Dinning,  
Edward Fishman,  
Alexis Halaby,  
Edwin Jager,  
Martin Lebwohl,  
Daniel Marcus,  
Anoop Prasad,  
Maximilian Stone, and  
David Sweet,

acting individually in such person's capacity as an employee of D. E. Shaw & Co., L.P. or one of its subsidiaries, as my agent and attorney-in-fact, with full power of substitution, for the purpose of, from time to time, (i) executing in my name, in my capacity as President of D. E. Shaw & Co. II, Inc. (acting for itself or as the managing member of D. E. Shaw & Co., L.L.C. and general partner, managing member, or manager of other entities, any of which in turn may be acting for itself or other entities), all documents, certificates, instruments, statements, other filings, and amendments to the foregoing (collectively, "documents") determined by such person to be necessary or appropriate to comply with any registration or regulatory disclosure requirements and/or ownership or control-person reporting requirements imposed by any U.S. or non-U.S. governmental or regulatory authority, including without limitation Form ADV, Forms 3, 4, 5, and 13F, and Schedules 13D and 13G required to be filed with the U.S. Securities and Exchange Commission, and/or (ii) delivering, furnishing, or filing, in each case whether themselves or through their designee, any such documents to or with the appropriate governmental or regulatory authority. Any such determination shall be conclusively evidenced by such person's execution of, and/or their (or their designee's) delivery, furnishing, and/or filing of, the applicable document.

This power of attorney shall be valid as of the date set forth below and replaces the power granted on March 1, 2017, which is hereby cancelled. Furthermore, this power of attorney shall be valid with respect to any particular individual set forth above only for so long as such person remains employed by D. E. Shaw & Co., L.P. or one of its subsidiaries.

IN WITNESS WHEREOF, I have executed this instrument as of the date set forth below.

Date: August 1, 2024

/s/ David E. Shaw

David E. Shaw,  
as President of D. E. Shaw & Co. II, Inc.

---

**EXHIBIT 3**

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, each of the undersigned Reporting Persons hereby agrees to the joint filing, along with all other such Reporting Persons, on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Class A common stock, par value \$0.00001 per share, of Ibotta, Inc., and that this Agreement be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, each of the undersigned hereby executes this Agreement as of this 15th day of May, 2025.

D. E. Shaw & Co., L.P.

By: /s/ Daniel R. Marcus  
Daniel R. Marcus  
Chief Compliance Officer

D. E. Shaw & Co., L.L.C.

By: /s/ Daniel R. Marcus  
Daniel R. Marcus  
Authorized Signatory

D. E. Shaw Valence Portfolios, L.L.C.

By: /s/ Daniel R. Marcus  
Daniel R. Marcus  
Authorized Signatory

David E. Shaw

By: /s/ Daniel R. Marcus  
Daniel R. Marcus  
Attorney-in-Fact for David E. Shaw

---