

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>El Tabib Amir</u> (Last) (First) (Middle) C/O IBOTTA, INC. 1801 CALIFORNIA STREET, SUITE 400 (Street) DENVER CO 80202 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Ibotta, Inc. [IBTA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Business Dev. Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/22/2024</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/22/2024		J ⁽¹⁾		95,767	D	(1)	0	D	
Class A Common Stock	04/22/2024		J ⁽¹⁾		95,767	A	(1)	95,767 ⁽²⁾	D	
Class A Common Stock	04/22/2024		M		5,000	A	\$12.75	100,767 ⁽²⁾	D	
Class A Common Stock	04/22/2024		M		2,573	A	\$8.3	103,340 ⁽²⁾	D	
Class A Common Stock	04/22/2024		M		3,611	A	\$19.25	106,951 ⁽²⁾	D	
Class A Common Stock	04/22/2024		M		104	A	\$10.4	107,055 ⁽²⁾	D	
Class A Common Stock	04/22/2024		M		6,473	A	\$25.64	113,528 ⁽²⁾	D	
Class A Common Stock	04/22/2024		S ⁽³⁾		23,000	D	\$88	90,528 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$12.75	04/22/2024		J ⁽¹⁾			5,000	(4)	02/04/2030	Common Stock	5,000	(1)	0	D	
Employee Stock Option (right to buy)	\$12.75	04/22/2024		J ⁽¹⁾		5,000		(4)	02/04/2030	Class A Common Stock	5,000	(1)	5,000	D	
Employee Stock Option (right to buy)	\$6.55	04/22/2024		J ⁽¹⁾			625	(5)	05/05/2030	Common Stock	625	(1)	0	D	
Employee Stock Option (right to buy)	\$6.55	04/22/2024		J ⁽¹⁾		625		(5)	05/05/2030	Class A Common Stock	625	(1)	625	D	
Employee Stock Option (right to buy)	\$8.3	04/22/2024		J ⁽¹⁾			8,198	(6)	12/08/2030	Common Stock	8,198	(1)	0	D	
Employee Stock Option (right to buy)	\$8.3	04/22/2024		J ⁽¹⁾		8,198		(6)	12/08/2030	Class A Common Stock	8,198	(1)	8,198	D	
Employee Stock Option (right to buy)	\$22.2	04/22/2024		J ⁽¹⁾			47,775	(7)	07/15/2031	Common Stock	47,775	(1)	0	D	
Employee Stock Option (right to buy)	\$22.2	04/22/2024		J ⁽¹⁾		47,775		(7)	07/15/2031	Class A Common Stock	47,775	(1)	47,775	D	
Employee Stock Option (right to buy)	\$22.2	04/22/2024		J ⁽¹⁾			20,000	(8)	08/03/2031	Common Stock	20,000	(1)	0	D	

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
buy)															
Employee Stock Option (right to buy)	\$22.2	04/22/2024		J ⁽¹⁾		20,000		(8)	08/03/2031	Class A Common Stock	20,000	(1)	20,000	D	
Employee Stock Option (right to buy)	\$19.25	04/22/2024		J ⁽¹⁾			5,000	(9)	08/02/2032	Common Stock	5,000	(1)	0	D	
Employee Stock Option (right to buy)	\$19.25	04/22/2024		J ⁽¹⁾		5,000		(9)	08/02/2032	Class A Common Stock	5,000	(1)	5,000	D	
Employee Stock Option (right to buy)	\$10.4	04/22/2024		J ⁽¹⁾			3,647	(10)	03/07/2033	Common Stock	3,647	(1)	0	D	
Employee Stock Option (right to buy)	\$10.4	04/22/2024		J ⁽¹⁾		3,647		(10)	03/07/2033	Class A Common Stock	3,647	(1)	3,647	D	
Employee Stock Option (right to buy)	\$25.64	04/22/2024		J ⁽¹⁾			82,500	(11)	12/05/2033	Common Stock	82,500	(1)	0	D	
Employee Stock Option (right to buy)	\$25.64	04/22/2024		J ⁽¹⁾		82,500		(11)	12/05/2033	Class A Common Stock	82,500	(1)	82,500	D	
Employee Stock Option (right to buy)	\$12.75	04/22/2024		M			5,000	(4)	02/04/2030	Class A Common Stock	5,000	\$0	0	D	
Employee Stock Option (right to buy)	\$8.3	04/22/2024		M			2,573	(6)	12/08/2030	Class A Common Stock	2,573	\$0	5,625	D	
Employee Stock Option (right to buy)	\$19.25	04/22/2024		M			3,611	(12)	08/02/2032	Class A Common Stock	3,611	\$0	1,389	D	
Employee Stock Option (right to buy)	\$10.4	04/22/2024		M			104	(10)	03/07/2033	Class A Common Stock	104	\$0	3,543	D	
Employee Stock Option (right to buy)	\$25.64	04/22/2024		M			6,473	(13)	12/05/2033	Class A Common Stock	6,473	\$0	76,027	D	

Explanation of Responses:

- Pursuant to a reclassification exempt under Rule 16b-7, each share of Common Stock was automatically reclassified into one share of Class A Common Stock immediately prior to the completion of the Issuer's initial public offering of Class A Common Stock (the "IPO").
- Certain of these securities are restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock, subject to the applicable vesting schedule and conditions of each RSU.
- Pursuant to the IPO, on April 17, 2024, the Issuer, the selling stockholders named in the Underwriting Agreement (as defined below) and the underwriters of the IPO (the "Underwriters") entered into an Underwriting Agreement (the "Underwriting Agreement"). Pursuant to the Underwriting Agreement, the Reporting Person sold 23,000 shares of Class A Common Stock of the Issuer to the Underwriters at a per share sale price of \$88.00. The per share sale price reported in this Form 4 does not reflect underwriting discounts.
- All of the shares subject to the option are fully vested and exercisable as of the date hereof.
- This option, originally for 15,000 shares of Common Stock, vested as to 1/48th of the shares on June 5, 2020 and 1/48th of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each vesting date.
- This option, originally for 30,000 shares of Common Stock, vested as to 1/48th of the shares on January 8, 2021 and 1/48th of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each vesting date.
- 1/48th of the shares subject to the option vested on August 15, 2021 and 1/48th of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each vesting date.
- The shares subject to this option become eligible to vest (eligible shares) upon the extension of certain key business agreements. In order for any eligible shares to vest, the Reporting Person must remain continuously employed through April 1 following the fiscal year in which the goal is achieved. In addition, if there is a change in control by certain Ibotta Performance Network ("IPN") partners, then 50% of the shares subject to this option will immediately vest, and the remaining portion of this option will immediately terminate and be cancelled.
- 1/36th of the shares subject to the option vested on February 3, 2022 and 1/36th of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each vesting date.
- This option, originally for 5,000 shares of Common Stock, vested as to 1/48th of the shares on February 16, 2023 and 1/48th of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each vesting date.
- 1/48th of the shares subject to the option vested on December 10, 2023 and 1/48th of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each vesting date.
- This option, originally for 5,000 shares of Common Stock, vested as to 1/36th of the shares on February 3, 2022 and 1/36th of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each vesting date.
- This option, originally for 82,500 shares of Common Stock, vested as to 1/48th of the shares on December 10, 2023 and 1/48th of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each vesting date.

/s/ David Shapiro, by power of attorney 04/22/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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