FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box to indicate that a

purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 transaction was made pursuant to a contract, instruction or written plan for the

1. Name and Address of Reporting Person* Donahue Richard I.			2. Issuer Name and Ticker or Trading Symbol Ibotta, Inc. [IBTA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle)		(Middle)		X	Officer (give title below)	Other (specify below)		
(Last) (First) (Middle) C/O IBOTTA, INC.		(iviluale)	3. Date of Earliest Transaction (Month/Day/Year) 06/12/2025	CHIEF MARKETING OFFICER				
1801 CALIFORNIA STREET, SUITE 400		400						
(Street) DENVER	СО	80202	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individ	dual or Joint/Group Filing (Chec Form filed by One Reporting I Form filed by More than One	Person		
(City)	(State)	(Zip)			•	. •		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (II 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	06/12/2025		M		3,213	A	\$12.75	218,298(1)	D	
Class A Common Stock	06/12/2025		M		1,316	A	\$8.3	219,614(1)	D	
Class A Common Stock	06/12/2025		M		35,248	Α	\$22.2	254,862(1)	D	
Class A Common Stock	06/12/2025		M		19,100	Α	\$19.25	273,962(1)	D	
Class A Common Stock	06/12/2025		M		11,100	Α	\$10.4	285,062(1)	D	
Class A Common Stock	06/12/2025		S		67,519	D	\$42.8984(2)	217,543 ⁽¹⁾	D	
Class A Common Stock	06/12/2025		S		17,770	D	\$43.7991 ⁽³⁾	199,773(1)	D	ĺ

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option (right to buy)	\$12.75	06/12/2025		M			3,213	(4)	12/11/2029	Class A Common Stock	3,213	\$0	0	D	
Employee Stock Option (right to buy)	\$8.3	06/12/2025		M			1,316	(4)	12/08/2030	Class A Common Stock	1,316	\$0	0	D	
Employee Stock Option (right to buy)	\$22.2	06/12/2025		М			35,248	(5)	07/15/2031	Class A Common Stock	35,248	\$0	1,532	D	
Employee Stock Option (right to buy)	\$19.25	06/12/2025		М			19,100	(4)	02/08/2032	Class A Common Stock	19,100	\$0	0	D	
Employee Stock Option (right to buy)	\$10.4	06/12/2025		М			11,100	(6)	03/07/2033	Class A Common Stock	11,100	\$0	11,458	D	

Explanation of Responses:

- 1. Certain of these securities are restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock, subject to the applicable vesting schedule and conditions of each
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$42.41 to \$43.40 per share. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.42 to \$44.305 per share. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above
- 4. All of the shares subject to the option are fully vested and exercisable as of the date hereof.
- 5. 1/48th of the shares subject to the option vested on August 15, 2021 and 1/48th of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each vesting date.
- 6. 1/48th of the shares subject to the option vested on February 16, 2023 and 1/48th of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each vesting date.

Remarks:

/s/ David Shapiro, by power of attorney

** Signature of Reporting Person

06/16/2025

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.